**(3:12) Calculating Unemployment**

Source: Bureau of Labor Statistics

In June 2023, there were 164,000 Americans in the labor force. The official United States unemployment rate was 3.6% which was considered an all-time low. The chart below suggests this figure does not tell the full story.

|  |  |
| --- | --- |
| Group | Unemployment |
| All workers | 3.6% |
| White workers | 3.3% |
| Black or African American workers | 5.9% |
| Asian workers | 3.0% |
| Latinx workers | 4.3% |
| Including involuntary part-time workers and people who want to work but have left the job market | 7.2% |

Questions to Consider

1. Which demographic group had the lowest rate of unemployment?

2. Which demographic group had the highest rate of unemployment?

3. What happens to the unemployment rate if you include involuntary part-time workers and people who want to work but have left the job market?

4. In your opinion, should involuntary part-time workers and people who want to work but have left the job market be considered in the official unemployment rate? Explain.